

NATIONAL ENGINEERING COLLEGE, K.R.NAGAR, KOVILPATTI- 628 503
(An Autonomous Institution, Affiliated to Anna University Chennai)

Date: 21.05.2015

The fourth finance committee meeting of National Engineering College was held on 21.05.2015 at 11.00am in the conference hall. The following Members attended the meeting

1	Dr.S.Shanmugavel, Principal, National Engineering college	Chairman
2	Mr.A.Srinivasan, Deputy General Manager (Finance), National Educational & Charitable Trust, (Representative of Governing Body)	Member
3	Mr.S.Iyahraja, Associate Professor / Dept. of Mechanical Engineering	Member

The Principal (Finance committee Chairman) welcomed the members for the 4th finance committee meeting. Further, the Principal outlined briefly the various issues to be considered at the meeting before taking up the Agenda. After this, the agenda was taken up for discussion.

Item No. 4.1: To place before the Finance Committee, the Annual Accounts together with audit report for the financial year 2014-2015

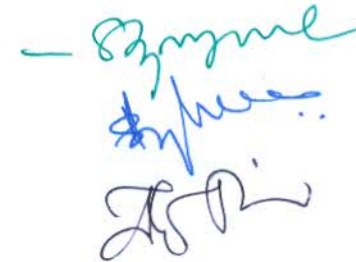
The committee considered the report and went through the accounts statements carefully. After the discussion, the report by the auditor and the audited annual accounts for the year 2014-2015 were approved and recommended to submit it before the Governing Board for further approval as given in *Annexure-I*.

Item No. 4.2: To place before the Finance committee, the budget proposal for the 2015-2016 for approval

The committee considered the report and went through the proposal thoroughly and recommended it to Governing council for further approval as given in *Annexure-II*.

The Meeting concluded with vote of thanks by the principal

1. Dr.S.Shanmugavel, Principal Chairman
2. Mr.A.Srinivasan Member
3. Mr.S.Iyahraja Member



**NATIONAL ENGINEERING COLLEGE,
NALATTINPUTHUR, K.R.NAGAR, KOVILPATTI.
BALANCE SHEET AS ON 31.03.2015**

LIABILITIES	Rs.	P.	ASSETS	Rs.	P.
CAPITAL FUND:			FIXED ASSETS:		
As Per Schedule - I	364,490,035.17		As Per Schedule - III	264,986,993.37	
CURRENT LIABILITIES & PROVISIONS:			INVESTMENTS:		
As Per Schedule - II	26,868,229.00		As Per Schedule - IV	103,601,381.00	
			CURRENT ASSETS:		
			As Per Schedule - V	22,769,889.80	
Total	391,358,264.17		Total	391,358,264.17	

Place : Kovilpatti

Date :



Chartered Accountant

CA. P. BALASUBRAMANIAN, B.Sc., F.C.A.
M.M.No. 200597
CHARTERED ACCOUNTANT,
182/1, A.K.S. Theatre Road,
KOVILPATTI - 628 502.

NATIONAL ENGINEERING COLLEGE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2015

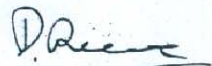
EXPENDITURE	31-03-2015	INCOME	31-03-2015
TO SALARY:		STUDENT FEES:	
Salary	117,637,167.00 ✓	Tuition Fees	171,354,350.00 ✓
E.P.F Paid	22,778,272.00 ✓	Academic Society Fee	296,100.00 ✓
ESI Paid	1,028,458.00 ✓	BEC Course Fee	562,800.00 ✓
Food Allowance	366,645.00 ✓	CSI Student chapter	75,940.00 ✓
Gratuity Expenses	1,464,264.00 ✓	Exam Stationary Fee	296,100.00 ✓
Special Allowance	16,135.00 ✓	Fine Collection	549,260.00 ✓
Staff Welfare	302,075.00 ✓	ISTE - Students Chapter	51,025.00 ✓
	143,593,016.00	NSS/YRC/Flagday/,Marksheet	169,200.00 ✓
		Other Fees	49,713,000.00 ✓
To Administrative Expenses:		Readmission Fees	850.00 ✓
Academic Council & Board of Studies	227,906.00		223,068,625.00
Accreditation Expenses	1,187,844.00	By Other Collection:	
Advertisement	1,844,579.00	Application Fees	21,750.00 ✓
Affiliation Fees	2,517,500.00	Busfare Collection	19,331,860.00 ✓
AICTE Approval Fee	300,000.00	Consultancy charges received	354,460.00
College Day Expenses	14,504.00	Computer Special Course	789,700.00 ✓
EB Charges	11,780,004.00	EPF Collection	12,739,372.00 ✓
Electricity charges - Diesel Consump	1,373,520.02	ESI Collection	443,137.00 ✓
Exam Expenses (Autonomous)	4,031,004.00	EB Charges Collection	4,673,994.00 ✓
Governing Council Meet Expenses	104,636.00	ECE- CCTV Project Receipt	114,000.00 ✓
Graduation Day Expenses	249,755.00	Interest Received	10,982,328.00 ✓
House Rent Allowances	99,500.00	Insurance Premium	423,400.00 ✓
Internet Charges	1,759,758.00	Ph.D Tuition Fee	685,000.00 ✓
ISTE (TN & P) Annual Convention Exp	318,982.00	Photo copy collection	270,946.00 ✓
Member Ship Fees	366,905.00	Registration Fees for Seminars	536,600.00 ✓
Parents Teachers Meeting	166,247.00	Sundry income	1,669,137.00 ✓
Placement & Training Expenses	2,688,003.00	Telephone Charges Collection	9,034.00 ✓
Pooja Expenses	65,786.00		53,044,718.00
Postage Expenses	181,815.50		
Printing & Stationary	1,751,681.00		
Printing & Stationery (Autonomous)	816,710.00		
Prof.S.Kannappan Scholership	130,000.00		
Rates & Taxes	39,700.00		
Special Course Expenses	445,500.00		
Sports Day expenses	46,985.00		
Sports Expenses	689,328.00		
Sports & Games	91,090.00		
Sundry Expenses	190,767.00		
Telephone Charges	615,703.00		
Travelling Expenses	964,253.00		
	35,059,965.52		
	178,652,981.52	Balance B/F	276,113,343.00

Balance C/F	178,652,981.52	Balance C/F	276,113,343.00
To Misc Expenses:		GRANT INCOME:	
Association Expenses	56,651.00	Grant From AUT Tirunelveli	79,491.00
Bank Charges	26,038.43	Grant From CSIR	20,000.00
BEC Course Expenses	19,000.00	Grant From DAE	35,000.00
Books & Periodicals	1,464,225.00	Grant From DRDO	56,000.00
Computer Spl Course Expenses	29,460.00	Grant From ISTE	207,964.00
Contibution BRNS Funded project	413,125.00	Grant From MNRE	29,838.00
Entertainment Expenses	342,830.00	Grant From Others	477,410.00
Free Education Expenses	110,175.00	Grant From TNSCST Chennai	122,500.00
Guest Expenses	389,115.00		1,028,203.00 ✓
Hockey Tournament	1,863.00		
Identity Card Expenses	17,670.00	University Fees Collection:	
Insurance Premium (Students and Sta	578,858.00	Exam Fees (Autonomous)	10,981,925.00 ✓
Legal Fees	35,000.00	SOCIETY, CLUB & INSURANCE	37,445.00 ✓
Lorry Freight	48,400.00	Univ. Degree Certificate Fee	1,500.00 ✓
NCC Expenses	175,399.00	University Administration Fee	508,200.00 ✓
NSS Expenses	109,341.00	University Reco.Fee	170,400.00 ✓
Project Expenses	95,674.00	University Registration Fee	338,800.00 ✓
Research & Development Centre Appr	35,000.00	University Regu. Curriculum Fee	169,400.00 ✓
Software Expenses	1,871,705.00	University Sports Fee	169,400.00 ✓
Staff Development Expenses	435,924.00		12,377,070.00
TNSCST Programme Expenses	53,332.00		
Vehicle Insurance	44,615.00	Contribution From NEC Trust	2,000,000.00 ✓
YRC/RRC Expenses	92,177.00		
Seminar Expenses:		Remission of Liability	18,973.00
Registration Fees	81,300.00		
Seminar Expenses:	1,512,364.00		
	1,593,664.00		
To Repairs & Maintenance:			
Ground Maintenance	58,060.00		
Generator Maintenance	65,317.00		
Lab Maintenance A/C	4,263,857.60		
Repair & Maintenance - Building	4,824,983.55		
Repair & Maintenance - Others	1,723,855.00		
Vehicle Fuel & Maintenance	14,093,863.35		
	25,029,936.50		
Balance B/F	211,722,159.45	Balance B/F	291,537,589.00

Balance C/F	211,722,159.45	Balance C/F	291,537,589.00
CHARITY :			
Charity - Otherthan Religious	33,708.00		
Charity - Religious	1,475,840.00	1,509,548.00	
Science Exhibition Expenses		695,836.00	
UNIVERSITY FEES PAID:			
University /DTE Certificate verificatio	45,150.00		
University Reco Fee Paid	172,100.00		
University Registration Fee Paid	339,200.00		
University Sports Fee Paid	169,600.00		
Universtiy Adminstration Fee Paid	508,800.00	1,234,850.00	
Depreciation		28,716,785.50	
To Excess of Income over Expenditure		47,658,410.05	
Total	291,537,589.00	Total	291,537,589.00

Place: Kovilpatti

Date:


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Annexure-II

Budget Proposal for the Academic year 2015-2016

Sl. No	Particulars	Amount	Total
Income			
1	Students Fees Collection	250000000	
2	Interest and other collection	17500000	
3	Contribution from the trust	2000000	
4	Bus fare collection	20000000	
	TOTAL		289500000
Expenditure			
<i>Fixed Expenses</i>			
1	Building	-30000000	
2	Equipments, computer, vehicle, furniture etc	22500000	
3	Books	2000000	
<i>Administrative Expenses</i>			
4	Salary	150000000	
5	Affiliation and approval fees	2000000	
6	Periodicals	2000000	
7	College day/ Graduation Day	800000	
8	Advertisement	2500000	
9	Electricity charges	10000000	
10	Insurance	700000	
11	Internet charges	2000000	
12	Parents Teachers meeting	200000	
13	Placement & Training	3500000	
14	Postage Telephone	1000000	
15	Printing & Stationary	3000000	
16	Traveling	1200000	
17	Seminar/Workshop/Technical course	1800000	
18	Sports & Games	1000000	
19	Repairs & Lab Maintenance	7500000	
20	Building & Maintenance	7500000	
21	Vehicle Maintenance	-15000000	
22	Examination (Autonomous)	5000000	
23	Academic Council & Board of Studies Meetings	300000	
24	Governing Council Meeting	200000	

25	Professional Societies & Membership Fees	500000	
26	Scholarship	300000	
27	Hospitality	900000	
28	Institution Contribution to Funded Project	1500000	
29	NCC/NSS/YRC/RRC	400000	
30	Software	1500000	
31	Wi-fi Connectivity	7500000	
32	Student Project	200000	
33	University Fees for Student Approval	1500000	
34	Charity	2000000	
35	Miscellaneous	1500000	
TOTAL			289500000