

**NATIONAL ENGINEERING COLLEGE, K.R.NAGAR, KOVILPATTI- 628 503**  
(An Autonomous Institution Affiliated to Anna University Chennai)

10.11.2017

**CIRCULAR**

It is proposed to conduct 7<sup>th</sup> Finance committee meeting for the academic year 2017-2018 on 13.11.2017 at 03.00 pm in the conference hall. All the finance committee members are requested to attend the meeting.

**Agenda**

- 7.1 Allotment of additional fund for faculties to attend GIAN courses conducted by IITs and NITs
- 7.2 Allotment of fund for purchase of new bus for the institution
- 7.3 Allotment of fund for purchase of MATLAB software

  
10.11.17

**PRINCIPAL**

Chairman Finance committee

*Copy submitted to the Director*

  
10.11.17

Copy to Members

1. Mr.A.Srinivasan, Deputy General Manager (Finance), National Educational & Charitable Trust
2. Dr. V.Seenivasagam, Controller of Examinations

**NATIONAL ENGINEERING COLLEGE, K.R.NAGAR, KOVILPATTI- 628 503**  
(An Autonomous Institution Affiliated to Anna University Chennai)

Date: 13/11/2017

The seventh finance committee meeting of National Engineering College was held on 13.11.2017 at 03.00 pm in the conference hall. The following Members attended the meeting

1	Dr.S.Shanmugavel, Principal, National Engineering college	Chairman
2	Mr.A.Srinivasan, Deputy General Manager (Finance), National Educational & Charitable Trust, (Representative of Governing Body)	Member
3	Dr. V.Seenivasagam, Controller of Examinations	Member

The meeting commenced with welcome by Chair. Further, the Principal addressed the various issues including the following to be considered before taking up the Agenda.

1. Allotment of additional fund for faculties to attend GIAN courses conducted by IITs and NITs.
2. Allotment of fund for purchase of new bus for the institution.
3. Allotment of fund for purchase of MATLAB software for the institution which can be used by all the departments for academic and research activities.
4. Allotment of fund for purchasing of books related to entrepreneurial and startup motivation.

After this, the agenda was taken up for discussion.

**Item No 7.1:** To consider and approve the allotment of additional fund for sponsoring faculties to attend GIAN Courses / Workshops / Seminars conducted by IITs, NITs and other reputed Institutions

The committee considered and approved the allotment of additional fund of Rs.25 lakhs towards sponsoring faculties to attend the GIAN courses / Workshops / Seminars conducted by the IITs, NITS and other reputed Institutions in order to motivate the faculties to update the technological developments in the world

**Item No 7.2:** To consider and approve the allotment of Funds for the Purchase of New Bus for the Institution

The committee considered and approved the allotment of fund Rs.15 Lakhs for the purchase of new Bus to Tirunelveli to accommodate more number of students coming from Tirunelveli region

**Item No 7.3:** To consider and approve the allotment of funds for the Purchase of MATLAB software for the Institution which can be used by all the departments for academic and research activities

The committee considered and approved the allotment of funds Rs.12 lakhs towards purchasing software MATLAB Standard-Total academic Head (TAH) count license suite with 32 tool box – campus wide license with n –numbers of users which can be used by all the departments for academic and research activities.

Finally the committee reviewed the various issues addressed by the Principal carefully and went through the report prepared based on the actual Income & Expenses made during April'17 - November'17 and estimated expenditure from December'17 – March'18 carefully in detail given in Annexure and recommended it to Governing council for approval

The Meeting concluded with vote of thanks by the principal

- |                                |          |
|--------------------------------|----------|
| 1. Dr.S.Shanmugavel, Principal | Chairman |
| 2. Mr.A.Srinivasan             | Member   |
| 3. Dr.V.Seenivasagam           | Member   |

*S. Shanmugavel*  
13/11/17

*A. Srinivasan*

*V. Seenivasagam*

## ANNEXURE

National Engineering College, K.R.Nagar, Kovilpatti

Actual Income & Expenses from April'17 to November'17 & Estimate from December'17 to March'18

<b>INCOME</b>				
	<b>Budget</b>	<b>Actual</b>	<b>Estimate</b>	<b>Total</b>
	<b>2017-18</b>	Apr'17 - Dec'17	Jan'18 - Mar'18	
Students Fees Collection	218,697,000	226,424,732	-	226,424,732
Bus Fare Collection	22,000,000	18,884,028	2,150,000	21,034,028
				247,458,760
Interest and other collection	14,303,000	2,683,092	10,000,000	12,683,092
Contribution from the trust	4,000,000		4,000,000	4,000,000
Exam Fees	10,000,000	4,647,050	3,600,000	8,247,050
Registration Fees for Seminars	600,000	95,540	-	95,540
<b>Total</b>	<b>269,600,000</b>	<b>252,734,442</b>	<b>16,150,000</b>	<b>272,484,442</b>
<b>Recurring Expenses:</b>				
Salary	160,000,000	118,100,778	39,710,000	157,810,778
Bus Maintenance	12,000,000	8,971,673	3,000,000	11,971,673
Power Charges	10,000,000	5,903,226	3,680,000	9,583,226
Repair & Maintenance - Building	8,000,000	4,834,865	1,000,000	5,834,865
Repair & Maintenance - Others	1,000,000	1,261,246	-	1,261,246
Lab Maintenance & Other Maintenance	4,000,000	3,119,585	900,000	4,019,585
Exam Expenses	4,000,000	3,249,952	1,000,000	4,249,952
Advertisement	4,000,000	3,016,581	800,000	3,816,581
University Fees paid	650,000	849,700	-	849,700
Placement & Training expenses	3,500,000	1,366,239	800,000	2,166,239
Printing & Stationery	2,500,000	1,507,987	1,000,000	2,507,987
Books & Periodicals	2,500,000	144,939	2,000,000	2,144,939
Other Vehicle Fuel & Maintenance	2,000,000	1,473,168	700,000	2,173,168
Seminar Expenses	1,200,000	644,899	200,000	844,899
Travelling Expenses	1,700,000	1,052,414	600,000	1,652,414
College Day Expenses	1,000,000	577,207	500,000	1,077,207
Internet Charges	2,500,000	1,840,669	600,000	2,440,669
Software Expenses	1,500,000	543,724	500,000	1,043,724
Special Course Expenses	800,000	562,666	180,000	742,666
Academic Council & Board of Studies Meet	500,000	840,619	-	840,619
Sports & Games	1,200,000	1,651,229	-	1,651,229
International Conference	300,000	-	-	-
Postal & Telephone Expenses	700,000	412,307	280,000	692,307
Insurance Premium ( Students and Staffs	500,000	522,495	-	522,495
Affiliation and Approval fees	1,500,000	1,392,500	-	1,392,500
Way to Success programme Exps	600,000	415,225	-	415,225
Hospitality Expenses	300,000	135,887	-	135,887
BEC Course Expenses	550,000	499,375	-	499,375
Professional Societies & Membership Fee	250,000	469,266	-	469,266
Scholarship	300,000	213,192	-	213,192
NCC Expenses	450,000	242,249	180,000	422,249
NSS Expenses	200,000	35,119	190,000	225,119
Staff Selection Committee Expenses	150,000	77,713	50,000	127,713
Parents Teachers meeting	200,000	63,246	100,000	163,246
Staff Development Expenses	1,000,000	1,340,036	500,000	1,840,036
Project Expenses	100,000	71,418	70,000	141,418
Governing Council Meet Expenses	50,000	53,958	-	53,958
Miscellaneous Expenses	1,800,000	3,043,370	300,000	3,343,370
<b>Total</b>	<b>233,500,000</b>	<b>170,500,721</b>	<b>58,840,000</b>	<b>229,340,721</b>
<b>Non Recurring Expenses:</b>				
Building	18,000,000	7,538,290	-	7,538,290
Equipments, Furniture, Bus ..	15,000,000	10,938,650	4,000,000	14,938,650
Books	1,000,000	405,265	300,000	705,265
<b>Total</b>	<b>34,000,000</b>	<b>18,882,205</b>	<b>4,300,000</b>	<b>23,182,205</b>
Product Development (Coconut Dehuskin	300,000	794,300	-	794,300
Contribution to Funded Project	1,800,000	-	-	-
<b>Grand Total</b>	<b>269,600,000</b>	<b>190,177,225</b>	<b>63,140,000</b>	<b>253,317,225</b>
				<b>19,167,217</b>

<b>STUDENT FEES:</b>	<b>Apr'17 - Dec'17</b>	<b>Jan'18 - Mar'18</b>	<b>Total</b>
Tuition fees	155,445,000		155,445,000
Other fees	68,710,000		68,710,000
BEC Course Fee	45,800		45,800
CSI Students chapter	76,050		76,050
Late Fees	127,325		127,325
Fine Collection	438,014		438,014
ISTE Students Chapter	24,250		24,250
ISOI Students Chapter	12,500		12,500
IEEE Students Chapter	23,110		23,110
Academic Society Fee	16,800		16,800
Exam Stationary Fee	16,800		16,800
NSS/YRC/Flagday/,Marksheet	9,600		9,600
Revaluation Fees	316,301		316,301
Special Course Fees	358,151		358,151
University Administration Fee	29,400		29,400
University Reco.Fee	10,300		10,300
University Registration Fee	19,600		19,600
University Regu. Curriculum Fee	9,600		9,600
University Sports Fee	19,600		19,600
Students fees 2017-18	(299)		(299)
Grant Income	700,330		700,330
Readmission fees	16,500		16,500
<b>Total</b>	<b>226,424,732</b>	<b>-</b>	<b>226,424,732</b>

<b>Bus fare collection</b>	<b>18,884,028</b>	<b>2,150,000</b>	<b>21,034,028</b>
----------------------------	-------------------	------------------	-------------------

<b>Interest and other collection</b>			
Application Fees	7,500		7,500
Consultancy charges reced			-
Insurance Premjum	24,000		24,000
Interest Received	332,341	10,000,000	10,332,341
Overhead charges	170,450		170,450
Ph.D Tution Fee	372,500		372,500
Registration Fees for Chess competition	55,200		55,200
Sundry Income	1,703,876		1,703,876
Photo copy collection	17,225		17,225
<b>Total</b>	<b>2,683,092</b>	<b>10,000,000</b>	<b>12,683,092</b>

<b>Exam Fees</b>	<b>4,647,050</b>	<b>3,600,000</b>	<b>8,247,050</b>
------------------	------------------	------------------	------------------

<b>Registration Fees for Seminars</b>	<b>95,540</b>	<b>-</b>	<b>95,540</b>
---------------------------------------	---------------	----------	---------------