

13.11.2018

CIRCULAR

It is proposed to conduct 9th Finance committee meeting for the academic year 2018-2019 on 17.11.2018 at 03.30 pm in the conference hall. All the finance committee members are requested to attend the meeting.

Agenda

- 9.1 Review of budget utilized for the purchase of equipments up to October 2018
- 9.2 Proposal for the re-allocation of budget for various activities for the period November 2018 to March 2019
- 9.3 Allocation of fund for DST-FIST & Tech Park


13/11/18
PRINCIPAL

Chairman Finance committee

Copy submitted to the Director

Copy to Members

1. Mr.A.Srinivasan, Deputy General Manager (Finance), National Educational & Charitable Trust
2. Dr. V.Seenivasagam, Controller of Examinations

NATIONAL ENGINEERING COLLEGE, K.R.NAGAR, KOVILPATTI- 628 503
(An Autonomous Institution Affiliated to Anna University Chennai)

Date: 17/11/2018

The Nineth finance committee meeting of National Engineering College was held on 17.11.2018 at 03.30 pm in the conference hall. The following Members attended the meeting

1	Dr.S.Shanmugavel, Principal, National Engineering college	Chairman
2	Mr.A.Srinivasan, Deputy General Manager (Finance), National Educational & Charitable Trust, (Representative of Governing Body)	Member
3	Dr.V.Seenivasagam, Controller of Examinations	Member

The meeting commenced with welcome by Chair. Further, the Principal addressed the various issues to be considered before taking up the Agenda. After this, the agenda was taken up for discussion.

Item No 9.1: To consider and approve the review of budget utilized for the purpose of equipments up to October 2018 for the academic year 2018-2019

The committee considered the utilization of budget and purchase of equipments account statements carefully. The clarifications wherever sought were provided. After the discussion, the report given by the accounts section and the actual income and expenses from April 2018 to October 2018 were approved and recommended to submit it before the Governing Board for further approval as given in Annexure.

Item No 9.2: To consider and approve proposal for the re-allocation of budgets for various activities for the period November 2018 to March 2019

The committee reviewed the various issues carefully and went through the report prepared on the actual Income and Expenses made and approved the re-allocation of budgets for various activities and estimate budget proposal for the period November 2018 to March 2019 given in Annexure and recommended it to Governing council for approval.

Item No 9.3: To consider and approve the inclusion of DST-FIST & Tech Park proposals in budget allocations and to ratify the budget allocations

The committee discussed the proposals of DST-FIST & Tech Park and recommended to include the proposals in the budget allocations and to ratify the inclusion of above proposals in the budget allocations.

The Meeting concluded with vote of thanks by the principal

1. Dr.S.Shanmugavel, Principal

Chairman

— Shanmugavel

2. Mr.A.Srinivasan

Member

A.Srinivasan

3. Dr.V.Seenivasagam

Member

V.Seenivasagam

National Engineering college, K.R.Nagar, Kovilpatti
Actual Income & expenses from April'18 to October'18 & Estimate from Nov'18 to March'19

INCOME	Actual	Estimate	Total
	Apr'18 - Oct'18	Nov'18 - Mar'19	
Students Fees Collection	21,56,20,675	16,79,900	21,73,00,575
Bus Fare Collection	2,31,25,501	20,00,000	2,51,25,501
			24,24,26,076
Interest and other collection	29,29,126	88,25,500	1,17,54,626
Contribution from the trust		40,00,000	40,00,000
Exam Fees	41,16,384	50,00,000	91,16,384
Registration Fees for Seminars	-	3,00,000	3,00,000
Total	24,57,91,686	1,65,05,400	26,75,97,086

Recurring Expenses:			
Salary	9,21,34,496	6,45,00,000	15,66,34,496
Travelling Expenses	5,33,087	6,00,000	11,33,087
Staff Development Expenses	9,86,248	10,00,000	19,86,248
STUDENTS - Skill Development & Welfare			
Placement & Training expenses	26,57,788	8,00,000	34,57,788
College Day / Graduation day Exps	6,74,664	4,00,000	10,74,664
Sports & Games	5,04,360	10,00,000	15,04,360
Insurance Premium (Students and Staffs)	4,89,274	-	4,89,274
Way to Success programme Exps	3,36,102	1,00,000	4,36,102
BEC Course Expenses	3,52,600	-	3,52,600
Professional Societies & Membership Fees	3,79,850	3,30,000	7,09,850
Scholarship	1,68,802	-	1,68,802
NCC Expenses	2,70,773	2,30,000	5,00,773
Project Expenses	3,04,499	85,000	3,89,499
NSS Expenses	16,817	1,00,000	1,16,817
ACADEMICS:			
Exam Expenses	21,63,011	14,00,000	35,63,011
Seminar Expenses	5,10,826	8,40,000	13,50,826
Special Course Expenses	1,02,526	5,00,000	6,02,526
International Conference	-	-	-
R & D			
Institution contribution to Funded Project			
Product Development (Coconut Dehusking Unit Project)	2,83,200	5,40,000	8,23,200
Software Expenses	3,80,447	21,99,108	25,79,555
LIBRARY			
Books & Periodicals	96,484	19,00,000	19,96,484
FEES TO Regulatory Authorities for student approval			
University Fees paid	-	10,90,000	10,90,000
Affiliation and Approval fees	2,75,000	6,00,000	8,75,000
NBA/ NAAC Accrediation		1,00,000	1,00,000
AAMP Software (NBA)	-	11,80,000	11,80,000
ADMINISTRATION			
Academic Council & Board of Studies Meet Exps	6,91,586	3,65,000	10,56,586
Staff Selection Committee Expenses	1,26,398	30,000	1,56,398
Hospitality Expenses	1,06,539	80,000	1,86,539
Governing Council Meet Expenses	18,335	15,000	33,335
Parents Teachers meeting	50,746	90,000	1,40,746
Social Welfare Expenses - Ayakudi	31,10,796		31,10,796
Miscellaneous Expenses	14,02,357	5,70,000	19,72,357
REPAIRS & MAINTENANCE - ELECTRICAL/INTERNET/LABORATORY/BUILDING/ VEHICLE & OTHERS			
Bus Maintenance	78,60,813	50,00,000	1,28,60,813
Power Charges	55,29,105	40,00,000	95,29,105
Internet Charges	13,61,900	10,00,000	23,61,900
Repair & Maintenance - Building	10,18,712	10,00,000	20,18,712
Lab Maintenance & Other Maintenance	12,62,258	3,00,000	15,62,258
Repair & Maintenance - Others	13,71,034	3,00,000	16,71,034
Other Vehicle Fuel & Maintenance	12,76,328	8,00,000	20,76,328
PUBLISHING / Documentation / Telecom			
Advertisement	9,09,980	10,00,000	19,09,980
Printing & Stationery	7,25,751	14,00,000	21,25,751
Postal & Telephone Expenses	95,521	4,00,000	4,95,521
Total	13,05,39,011	9,58,44,108	22,63,83,119
Non Recurring Expenses:			
Building	99,00,936	1,04,00,000	2,03,00,936
Equipments, Furniture, Bus .,	32,69,386	1,04,00,000	1,36,69,386
Books	3,23,869	6,70,000	9,93,869
Total	1,34,94,191	2,14,70,000	3,49,64,191

Grand Total	14,43,16,402	11,73,14,108	26,16,30,510
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59,66,575

STUDENT FEES:	Apr'18 - Oct'18	Nov'18 - Mar'19	Total
Admission Fees 2018-19	2,25,65,000		2,25,65,000
Students fees 2018-19	16,43,65,000		16,43,65,000
Fees Advance 2018-19	2,77,65,000		2,77,65,000
BEC Course Fee	59,950		59,950
CSI Students chapter	87,200		87,200
Late Fees	58,456		58,456
Fine Collection	5,16,021		5,16,021
ISTE Students Chapter	24,500		24,500
ISOI Students Chapter	16,125		16,125
IEEE Students Chapter	16,707		16,707
Academic Society Fee	350	2,27,850	2,28,200
Exam Stationary Fee	350	2,27,850	2,28,200
NSS/YRC/Flagday/,Marksheet	200		200
Revaluation Fees	1,30,500		1,30,500
Special Course Fees	1,94,400		1,94,400
University Administration Fee	600	3,90,600	3,91,200
University Reco.Fee	200	1,30,200	1,30,400
University Registration Fee	400	2,60,400	2,60,800
University Regu. Curriculum Fee	200	1,30,200	1,30,400
University Sports Fee	500	3,12,800	3,13,300
Grant Income	(1,81,484)		(1,81,484)
Readmission fees	500		500
Total	21,56,20,675	16,79,900	21,73,00,575

Bus fare collection	2,31,25,501	20,00,000	2,51,25,501
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Interest and other collection			
Application Fees	2,000		2,000
Consultancy charges reced	4,97,000		4,97,000
Insurance Premium	500	3,25,500	3,26,000
Interest Received	5,93,000	80,00,000	85,93,000
Overhead charges	80,900		80,900
Ph.D Tution Fee	2,27,506		2,27,506
Registration Fees for Seminars	2,18,820		2,18,820
Sundry Income	12,99,045	5,00,000	17,99,045
Photo copy collection	10,355		10,355
Total	29,29,126	88,25,500	1,17,54,626

Exam Fees	41,16,384	50,00,000	91,16,384
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Registration Fees for Seminars		3,00,000	3,00,000
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National Engineering college, K.R.Nagar, Kovilpatti
Budget 2018 -2019

INCOME

Sl.No.	Particulars	
1	Students Fees Collection	220,500,000
2	Bus Fare Collection	22,000,000
		242,500,000
3	Interest and other collection	14,000,000
4	Contribution from the trust	4,000,000
5	Exam Fees	10,000,000
6	Registration Fees for Seminars	600,000
	Total	271,100,000

RECURRING EXPENSES:

	STAFF - Salary & welfare	
7	Salary	160,000,000
8	Travelling	1,200,000
9	Staff Development	2,000,000
	STUDENTS - Skill Development & Welfare	
10	Placement & Training	3,500,000
11	College day/ Graduation day	1,000,000
12	Sports & Games	1,500,000
13	Insurance	600,000
14	Way to Success programme Exps	400,000
15	BEC Course	400,000
16	Professional societies & Membership fees	1,000,000
17	Scholarship	200,000
18	NCC/YRC/RRC	450,000
19	Leadership (Student) Development	200,000
20	Outreach Programme (NSS)	150,000
	ACADEMICS	
21	Exam	3,500,000
22	Seminar/ Workshop/ Technical course	1,200,000
23	Special Course	700,000
24	International Conference	300,000
	R & D	
25	Institution contribution to Funded project	1,000,000
26	Product Development	1,000,000
27	Software	1,500,000
	LIBRARY	
28	Periodicals	2,000,000
	FEES to Regulatory Authorities for student approval	
29	University Inspection Approval	1,100,000
30	AICTE Inspection Approval	1,000,000
31	NBA / NAAC Accrediation	200,000
	ADMINISTRATION	
32	Academic council & Board of Studies Meeting	1,000,000
33	Staff Selection Committee	200,000
34	Hospitality	200,000
35	Governing Council Meeting	50,000
36	Parents Teachers Meeting	200,000
37	Social Welfare Expenses	2,000,000
38	Miscellaneous	1,650,000
	REPAIRS & MAINTENANCE - ELECTRICAL/INTERNET/LABORATORY/BUILDING/VEHICLE & OTHERS	
39	Bus Maintenance	15,000,000
40	Power charges	10,000,000
41	Internet Bandwidth	2,500,000
42	Repairs & Maintenance - Building	8,000,000
43	Lab Maintenance	1,500,000
44	Repairs & Maintenance - Others	1,500,000
45	Other Vehicles Fuel & Maintenance	2,000,000
	PUBLISHING / Documentation / Telecom	
46	Advertisement	3,000,000
47	Printing & Stationery	2,000,000
48	Postage Telephone & Telegrams	700,000
	Total	237,600,000

NON - RECURRING EXPENSES:

49	Building	16,000,000
50	Landscaping	1,500,000
51	Ground Beautification & Modification	1,000,000
52	Equipments, Furniture, Bus .,	14,000,000
53	Books	1,000,000
	Total	33,500,000

	Grand Total	271,100,000
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